

Message Text

UNCLASSIFIED

PAGE 01 CAIRO 01058 191305Z
ACTION OPIC-06

INFO OCT-01 NEA-10 ISO-00 EB-07 /024 W
-----191620Z 095979 /44

R 191135Z JAN 77
FM AMEMBASSY CAIRO
TO SECSTATE WASHDC 787

UNCLAS CAIRO 1058

E.O. 11652: N/A
TAGS:EINV, EG
SUBJECT: OPIC INVESTMENT INSURANCE: UNION CARBIDE CORP

REF: OPIC MEMORANDUM ON REGISTRATION NO. 263-77-175

1. EMBASSY SUBMITS FOLLOWING COMMENTS ON PROPOSED
INVESTMENT, FOR WHICH POLITICAL RISK INVESTMENT INSURANCE
HAS BEEN REQUESTED.

2. PURPOSE OF PROJECT IS TO ESTABLISH DRY CELL BATTERY
PLANT. PRESENT EGYPTIAN BATTERY PRODUCTION CAPACITY IS
INSUFFICIENT FOR CURRENT CONSUMPTION LEVEL. SHORT FALL
NOW BEING MET THROUGH IMPORTS. PROJECT SHOULD THEREFORE PROVIDE
FOREIGN EXCHANGE SAVINGS THROUGH IMPORT SUBSTITUTION.
INVESTMENT PROJECT OF THIS TYPE UNDERTAKEN BY MAJOR AMERICAN
FIRM, WOULD BE AN IMPORTANT SUCCESS FOR EGYPT'S "OPEN
DOOR" POLICY.

EILTS

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NNN

Message Attributes

Automatic Decaptoning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN INVESTMENT, INVESTMENT GUARANTEES
Control Number: n/a
Copy: SINGLE
Sent Date: 19-Jan-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977CAIRO01058
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770020-0200
Format: TEL
From: CAIRO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770138/aaaabhij.tel
Line Count: 41
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 46f4a2d4-c288-dd11-92da-001cc4696bcc
Office: ACTION OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 28-Sep-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3562719
Secure: OPEN
Status: NATIVE
Subject: OPIC INVESTMENT INSURANCE: UNION CARBIDE CORP
TAGS: EINV, EFIN, EG, UNION CARBIDE
To: STATE
Type: TE
vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/46f4a2d4-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
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